



F3 - INVESTMENT POLICY

Resolution of the Board of Directors

DISCUSSION:

The Association’s investment objective is to earn as much as possible while protecting the Association’s principle funds.

Resolved, funds deposited in any one financial institution will not exceed the amount which is insured by the Federal Deposit Insurance Corporation (FDIC) at each financial institution, and

Resolved, if the rate of return on certificates of deposit (CDs) exceeds the rate of return on money market accounts, the Association will move funds to CDs and should time ladder the CDs to ensure the availability of cash if needed prior to the Reserve Study Plan.

It is the Treasurer’s responsibility to implement this policy and report investing results to the Board of Directors.

ATTEST:

Independence Airpark Homeowners Association

Date of Board Meeting: 4 June 2025

Record of Vote: 6 YES 0 NO 2 ABSENT

R Singh
 President – Ron Singh

[Signature]
 Secretary – Robert English

Revision Record

0	Apvd 4 June 2025